

# TERMS AND CONTITIONS FOR HUPX SPOT ONLINE TRADER TRAINING AND EXAM

applicable from: 11.03.2024.

## Scope of the training

The training and the exam focuses on the introduction of the Rules and Regulations of HUPX Ltd. (registered seat: HU-1134 Budapest, Dévai u. 26-28., Hungary; registration no.: Cg. 01-10-045666; referred to as “HUPX” or “Organizer”) together with operational information regarding the use of the EPEX Trading System and M7 Trading System.

## Application

To apply for our online trader training and exam, applicant (referred to as “Applicant”) shall send the completed and duly signed application form – in original and as copy – to the following addresses:

- the original electronically signed by email to: [membership@hupx.hu](mailto:membership@hupx.hu), or
- the original document by post to: H-1134 Budapest, Dévai utca 26-28., Hungary and
- the scanned copy by email to: [membership@hupx.hu](mailto:membership@hupx.hu)

## Entry into force and invoicing

By signing the application form and sending it to the above addresses the agreement is reached at the date of signing of the application form by the Applicant and payment obligation arises. The online trader training and exam fees to be paid by the Applicant to the Organizer are specified in the HUPX Membership Fee Schedule published on the public web side of the Organizer. The Applicant shall pay the fees according to the HUPX Membership Fee Schedule effective at the time of the entry into force of this agreement.

Parties explicitly agree that the rules on the training and exam (including the fees and other details on training and exam) of the HUPX Membership Fee Schedule effective at all times constitutes an integral part of the agreement.

Within 15 (fifteen) calendar days of accepted and confirm the signing of the application form HUPX Ltd. issues and sends the invoice to the Partner. Payments are to be settled via bank transfer within fifteen (15) calendar days following the receipt of the invoice.

The login information for the E-learning System (where the training material and exam is available) shall be sent by email to each applicant listed on the application form within 5 (five) business days of the reception of the signed application form. The 60 day access period starts with sending out the login credentials. The applicant must pass the exam within this 60 day, otherwise the examiner automatically fails.

## Trader training and exam

The applicant may only use the training material for his/her own purposes; the training material cannot be multiplied, disseminated or made accessible to third parties.

Further conditions and details of the training and the exam are regulated by HUPX Membership Fee Schedule effective at all times.

The applicant shall be informed about the exam result via e-mail. In case of a successful exam, after the settlement, HUPX Ltd. shall issue an electronically signed Trader Certificate and send it to the trader's email address.

**Additional information<sup>1</sup>**

- ✓ due to the online available content, no number of lessons or timeframe can be precisely specified;
- ✓ HUPX Ltd. does not provide scholarship to the applicant(s);
- ✓ HUPX Ltd. does not receive financial support from the EU or the Hungarian State;
- ✓ Either party is entitled to terminate this agreement in accordance with the provisions of section 13/A. § subsection (2) of Act LXXVII of 2013 on Adult Education.

For further information about the online trader training and exam on the following email address: [membership@hupx.hu](mailto:membership@hupx.hu).

**HUPX Ltd., as organizer of this Online Trader Exam, declares to accept the application upon sending out the login credentials for the E-learning System for the applicant. Non-payment on the part of the partner means a breach of the agreement and will result in the suspension of the issuing of the Trader Certificate, even in the case of a successful exam!**

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<sup>1</sup> In addition to the above, the agreement must contain those elements required by law